

E-CPA - December 2006  
BROUGHT TO YOU BY Lynn M. Paslowski, CPA

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1. Lynn M. Paslowski, CPA UPDATE

Happy Holidays!!

Check out the "Resource Links" page on my web site for new and continually updated articles. <http://www.lynnpaslowski.com>

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2. IMPORTANT DATES - MARK YOUR CALENDAR

December 20 NJ Sales Tax Due

December 31 Expiration of most 2006 Tax Year Deductions & Contributions

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3. 'TIS THE SEASON... BUDGETING AND SAVING DURING THE HOLIDAYS

Holiday debt can loom long after gifts have been unwrapped and the toys have been set aside. It's possible to avoid holiday overspending, but only if you plan ahead. Visit the New Jersey Society of CPAs Holiday Budgeting & Spending resource center to learn more about how you can save during this festive time of year.

<http://www.moneymattersnj.com/planning/holiday.cfm>

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4. HOW THE GIFT TAX AFFECTS LARGE GIFTS

Does the holiday spirit inspire your generosity? Are you thinking about making a large gift to your children or grandchildren? Before you do so, make sure you understand the tax consequences of your actions.

<http://www.moneymattersnj.com/story.cfm?SID=12109>

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5. A PUNCH LIST FOR SMART PRE-RETIREMENT PLANNING

It has been said that no one plans to fail, but most people fail to plan. This is certainly true when considering financial and insurance planning for retirement. In addition to saving and investing for retirement, there are other

important steps that are critical to successful aging.  
<http://www.moneymattersnj.com/story.cfm?sid=12070>

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## 6. START OFF THE YEAR RIGHT: REVIEW YOUR ASSET ALLOCATION

One of the best ways to maximize the long-term performance of your investment portfolio is through proper asset allocation. Asset allocation refers to how you divide your investments among the three key asset classes - stocks, bonds, and cash-equivalents. In other words, it means not putting all your eggs in one basket.

<http://www.moneymattersnj.com/story.cfm?SID=12110>

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## 7. ADDITIONAL HEADLINES

\* Reducing Bank Fees -

<http://www.moneymattersnj.com/story.cfm?SID=12088>

\* Credit Scoring Can Increase Access to Credit for Small Businesses -

<http://www.moneymattersnj.com/story.cfm?SID=12093>

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